

## Guidance about Fukuoka Prefecture Subsidy for Business Base Establishment of Financial Institutions

### 1. Introduction

This subsidy supports a part of the expenses required for foreign/foreign-affiliated financial institutions and domestic and foreign FinTech companies to establish new business bases\* in Fukuoka Prefecture.

\* Facilities that are head offices, branch offices, sales offices or research (development) laboratories and that are used exclusively as a place of business to conduct business

### 2. Parties eligible for the subsidy

The requirements for the parties eligible for the subsidy are as follows.

- ① A party should submit to the Prefecture a business plan and explain the details of the plan before finalizing the business base establishment plan.
- ② A party should not have a business base in the Prefecture before establishing the business base related to this subsidy.
- ③ A party should employ at least one resident of the Prefecture on a full-time basis until the end of the second fiscal year following the fiscal year containing the date on which the business base is established.

### 3. Expenses eligible for the subsidy

Among the expenses required to establish a business base, the following expenses are eligible for the subsidy. However, taxes and costs paid to government offices will be excluded.

- ① Expenses for consultation with experts  
Expenses paid to experts (lawyers, administrative scriveners, tax accountants, certified social insurance labor consultants, etc.) for such services as consultation in connection with the acquisition of licenses for financial instruments business, etc. and legal and tax affairs.
- ② Recruitment expenses  
Expenses paid to a fee-charging employment placement service provider for the employment of human resources
- ③ Initial costs for the office  
Key money and other non-refundable costs required when moving into an office, etc.

### 4. Amount of the subsidy

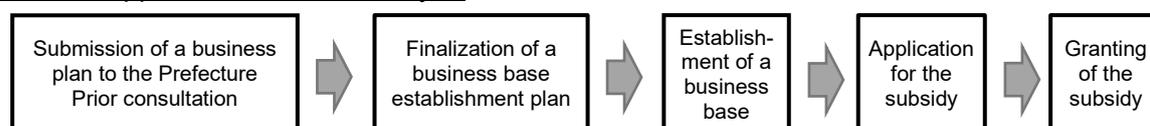
Subsidy rate: Not more than one-half of the expenses eligible for the subsidy

Maximum amount: 6,000,000 yen

### 5. Application for the subsidy

The flow of application for the subsidy is as follows. Each applicant can apply for the subsidy only once within one year after the establishment of its business base.

<<Flow of application for the subsidy>>



### 6. Payment of the subsidy

The subsidy will be granted in Japanese yen to a bank account in Japan. Expenses eligible for the subsidy can be paid in a foreign currency. However, the subsidy will be granted in Japanese yen by applying the telegraphic transfer middle rate of MUFG Bank on the payment date of said expenses or a date deemed appropriate by the Prefecture.

### 7. Notes

- The subsidized party is obliged to continue business operations in the Prefecture until the end of the second fiscal year following the fiscal year containing the date on which the business base is established.
- During the same period, the subsidized party is obliged to report its business activities by June 30 of the following year each year.
- If the obligation to continue business operations is violated or if the requirements for employment become unable to be fulfilled, all or part of the subsidy must be refunded.