

Guidance about Fukuoka Prefecture Subsidy for Introduction of FinTech

1. Introduction

This subsidy supports a part of the expenses required for financial institutions and companies to introduce FinTech services of FinTech companies* that have not yet expanded into Fukuoka Prefecture and are headquartered overseas.

* Companies that provide innovative financial services that make full use of IT technology

2. Parties eligible for the subsidy

Parties eligible for the subsidy must be financial institutions, etc. in the Prefecture that introduce FinTech services of overseas FinTech companies that have not expanded into the Prefecture.

3. Expenses eligible for the subsidy

Expenses eligible for the subsidy should be the outsourcing expenses, such as hands-on support, paid to consultants and other external parties for the introduction of FinTech services of overseas FinTech companies that have not expanded into the Prefecture. However, taxes such as consumption tax will be excluded.

* Please note that this subsidy is not for the price of the FinTech service itself that is paid to a FinTech service provider.

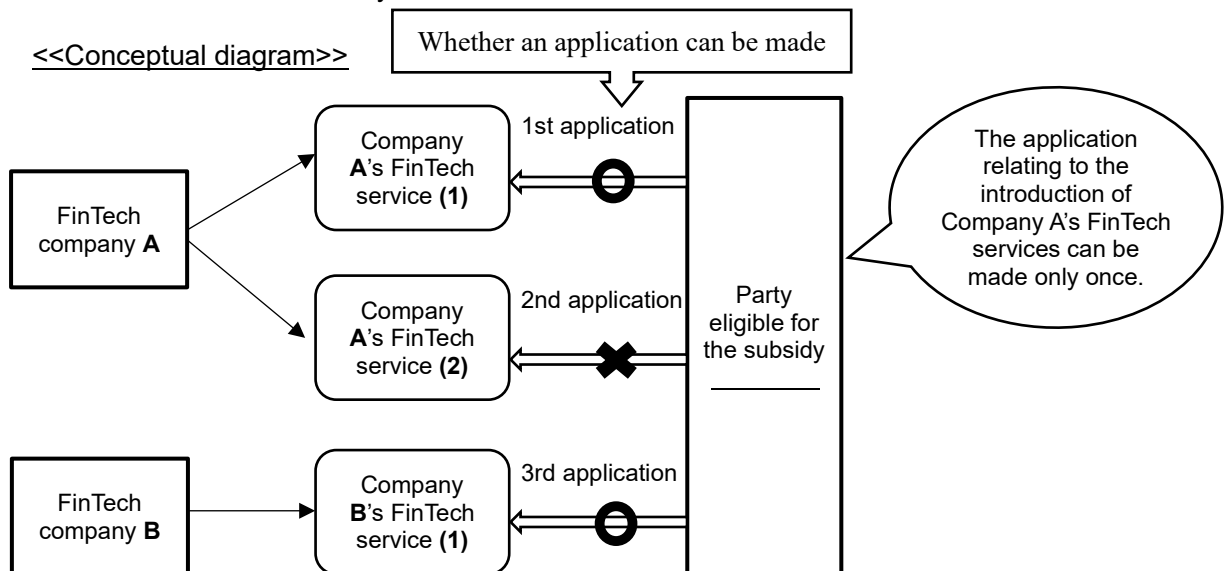
4. Amount of the subsidy

Subsidy rate: Not more than one-half of the expenses eligible for the subsidy

Maximum amount: 1,000,000 yen

5. Application for the subsidy

The application for the subsidy should be made within one year from the date of incurring the expenses eligible for the subsidy. In addition, the application relating to FinTech services by the same overseas FinTech company that has not expanded into the Prefecture can be made only once.



6. Payment of the subsidy

The subsidy will be granted in Japanese yen to a bank account in Japan. Expenses eligible for the subsidy can be paid in a foreign currency. However, the subsidy will be granted in Japanese yen by applying the telegraphic transfer middle rate of MUFG Bank on the payment date of said expenses or a date deemed appropriate by the Prefecture.