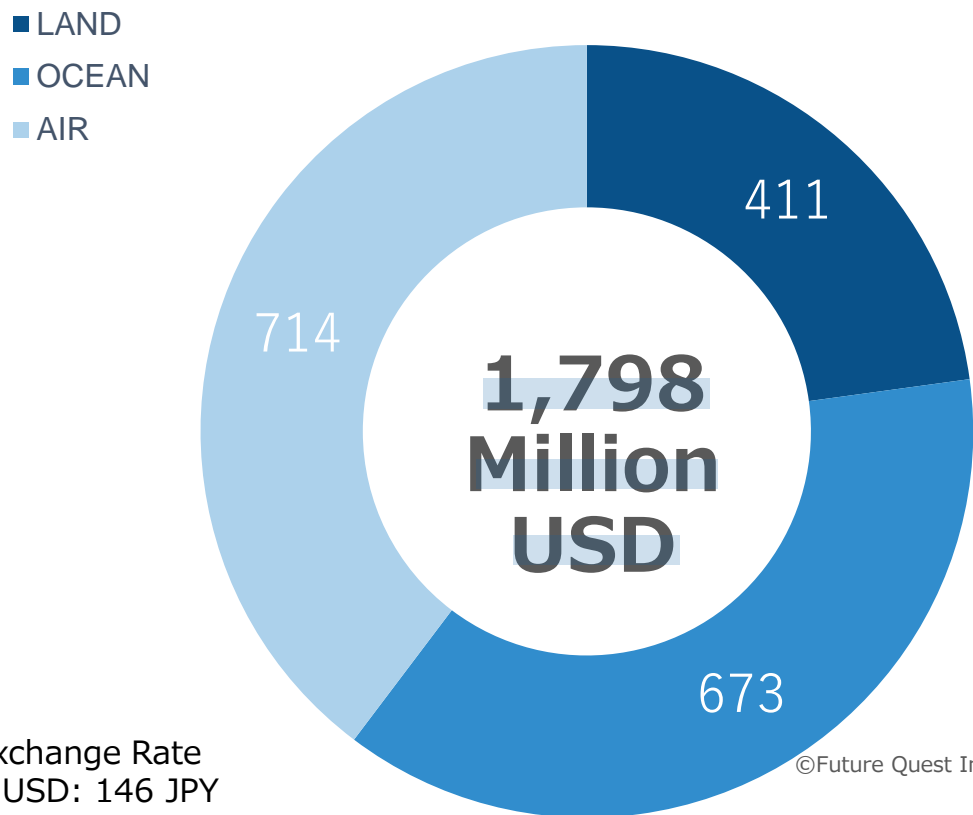




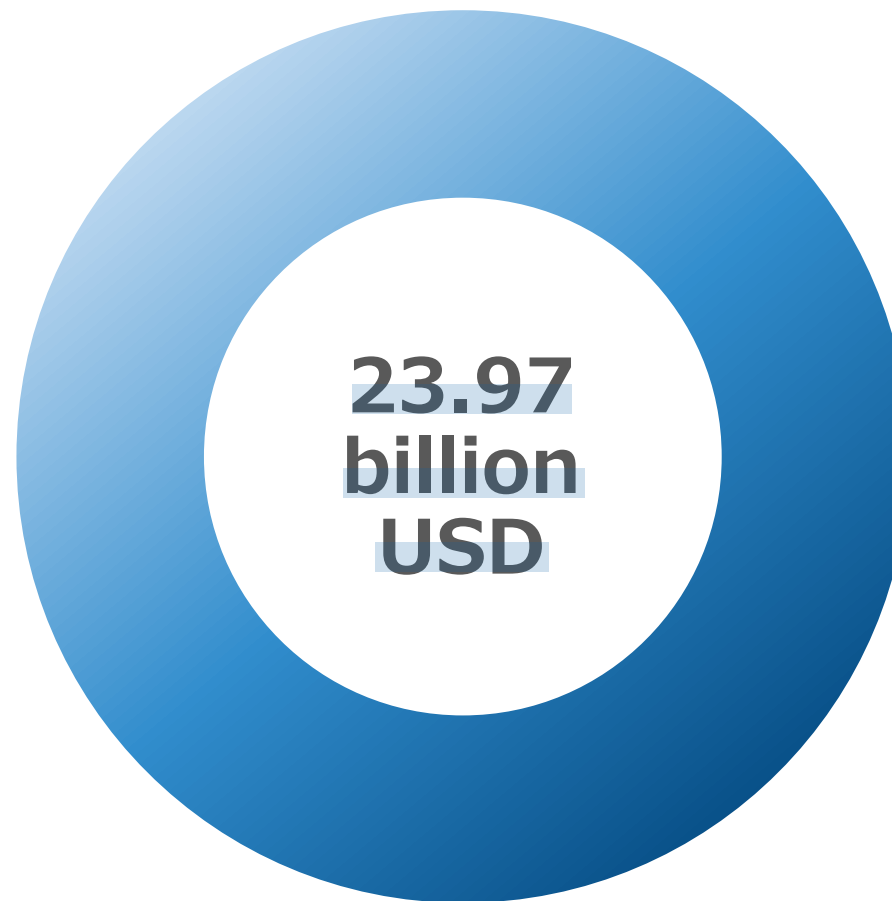
Domestic TAM (million USD/year)



Exchange Rate
1 USD: 146 JPY

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Global TAM (billion USD/year)



- **LAND: \$102K/year**
- **OCEAN: \$8K/year**
- **AIR: \$8K/year**

- ✓ Number of vessels/Operating rate
 - Japan : 270K (OR 30%) *1
 - Global : 6M (OR 20%) *2

- ✓ Number of Ports
 - Japan : 4,000 locations
 - Global : 33,200 locations *1

*1 : port.com
*2 : IMO and ICAO